



**Export-Import Certificate Course Session: 10**

**Session on Government Benefits and risk management along with import process and liaising with customs department**

**Date: 03-11-2023**

<b>Date of Event</b>	03-11-2023
<b>Venue</b>	Room no 16 BVPIM (Bhula Bhavan)
<b>Time</b>	1:30 to 3:30
<b>Total No. of Participants</b>	17
<b>Expert Name</b>	Ms. Bhavna Patel
<b>Event Coordinator</b>	Mr. Parvez Malek
<b>Event Category</b>	Export-Import Certificate Course
<b>Program objective</b>	To make student practically understand how to get risk insured for EXIM Consignments.
<b>Program outcomes</b>	Students will be gaining the benefits from Government Subsidies and benefits to Exporting firms.

The Resource Person has enlightened students with the need and urgency for understanding, drafting and implementing the liaising compliances for Export and importing firms with customs dept, minimizing the risk associated in EXIM consignments.

Below points were explained in detail

1. Effective interpretation of GOI subsidies and policies for Exporting firms
2. How to innovatively liaison with the customs officials.
3. How to minimize risk for export and importing consignments
4. Technicalities in managing risk.
5. How to comply to queries of customs dept.
6. Various benefits available from Govt. such as Duty Drawback, Incentives, Subsidies, etc.

**Outcome:** Students learned the importance of entrepreneurial skills to excel in business for EXIM:

- Practical tips on how to calculate risk and minimize it thru various insurance companies for EXIM consignments.
- The motivation to excel and take up EXIM as a career option.
- Students got lot of practical tips for how to liaison with customs officials.